Ortecha for Policy Compliance and Management

Ortecha utilised Solidatus' advanced modelling and analytics capabilities to solve the client's policy management challenge by mapping DCAM®, an industry standard framework, into the client's data fabric.

THE CHALLENGE

The CDO Data Governance team of a US-based Global Systemically Important Bank (G-Sib) released a data policy update with a two-year, three-step compliance schedule. They needed to align the policy to a defined set of data management capabilities to establish a road map for executing against phased policy compliance.

They also required a formal evidence-based mechanism to monitor policy compliance across the bank that would support internal and external audit review with a focus on BCBS 239 compliance.

THE SOLUTION

Ortecha, as an EDM Council® DCAM® Authorised Partner, was engaged to execute a global data management capability assessment using the EDM Council's Data Management Capability Assessment Model (DCAM®). A small pilot assessment of the Americas' operation was executed in 1Q20 to establish baseline capability scores aligned to DCAM® by business unit all modelled using the Solidatus Knowledge Modelling tool. The knowledge model visualises the capability gaps, with an embedded gap uplift plan.
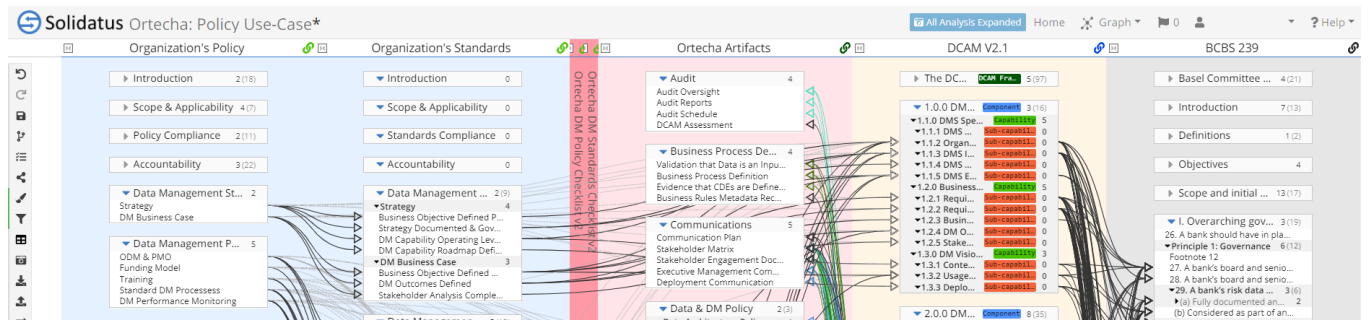

To prepare for the full global assessment of 10 business units and approximately 80 sub-units, the knowledge model has been expanded to include mapping the bank's Data Management Policy & Standards. Additionally, the EDM Council® industry-standard mapping of BCBS 239 to DCAM® is included in the model. By adding both of these mappings to DCAM®, the relationships between the Policy & Standards and the BCBS 239 Principles are linked to the Data Management Sub-Capabilities required for compliance.
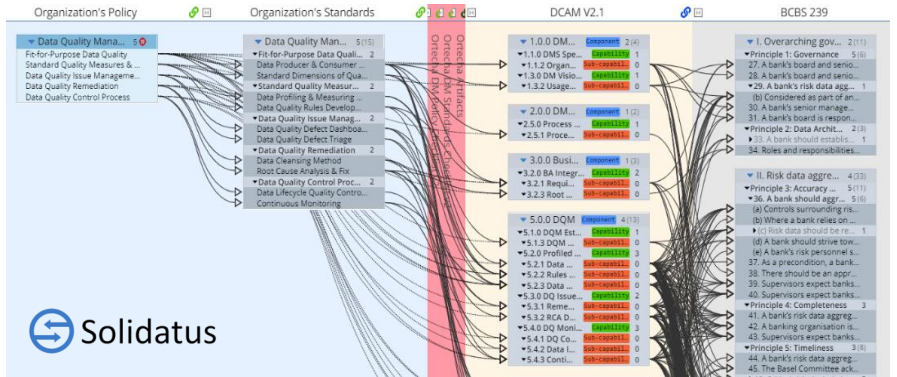
CLEAR AND CONCISE AUDIT-READY POLICY MANAGEMENT

As further evidence of compliance, the global assessment includes the business unit collection of artifacts to justify the assessment score. Ortecha is providing a challenge review that ensures the artifact evidences the scores returned by the business unit.

The multi-layered Solidatus Knowledge Model will produce a visual display of compliance gaps for the development and tracking of the required two-year compliance road map.
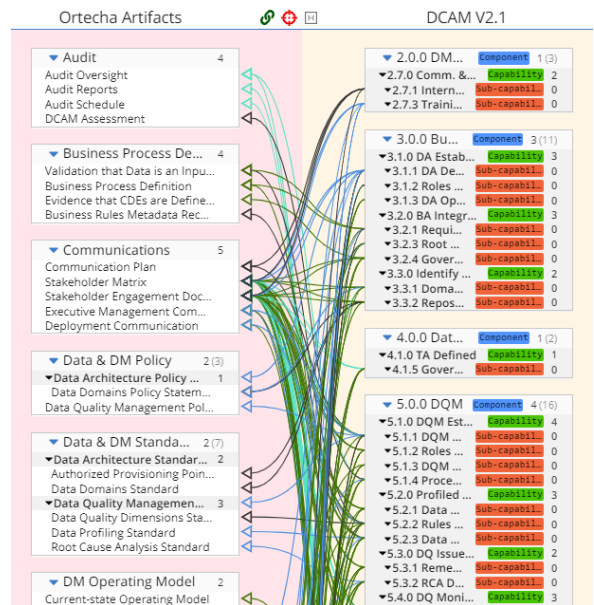
RESULTANT BENEFITS

✓ Clear and concise business unit level data policy compliance road maps support the ability to measure progress over the two-year cycle.
✓ The 1st line of defence evidence-based compliance measurement establishes an audit-ready data management function.
✓ Tangible process to set and deliver against regulatory expectations all aligned to building sustainable data management capabilities to drive value from their data across the organisation.
✓ Transparent and measurable compliance current-state and road map to inform the conversation with internal or external auditors.

ORTECHA AND SOLIDATUS FOR POLICY COMPLIANCE AND MANAGEMENT

Typically, organisations address custom challenges such as policy management gap analysis using the expert analyst's tool of opportunity, Excel.

Solidatus provides a simple, intuitive alternative to Excel that leverages data management best practices, as specified within the EDM Council®'s DCAM® framework.

Solidatus delivers a collaborative, sustainable, versioned, multi-dimensional modelling environment for expert analysts like Ortecha to create re-usable digital assets to solve their clients' data and policy management challenges.

Ortecha is a data consultancy with UK and US offices. As a leading EDM Council DCAM Authorized Partner and a Solidatus Partner, we help organisations gain control of their data landscape, reducing costs, improving efficiency, and ultimately realising more value from its data. Learn more: **ortecha.com**.

Solidatus is a specialised, powerful and modern data management tool. The simple, intuitive and flexible web-based application allows organisations to rapidly discover, visualise and understand how structured and unstructured data flows through their systems and the relationships it has. Learn more: **solidatus.com**

The EDM Council® is the global non-profit association established by professionals to elevate the practice of data management as a business and operational priority. The Council is the leading advocate for data standards, best practices and comprehensive training and certification programs for its 200+ global member firms. Learn more: **edmcouncil.org**